

BUDGET 2023-2024



Cincinnati

CENTRAL SCHOOL DISTRICT

ANNUAL BUDGET HEARING

Tuesday, May 16, 2023 | 7:00 P.M.

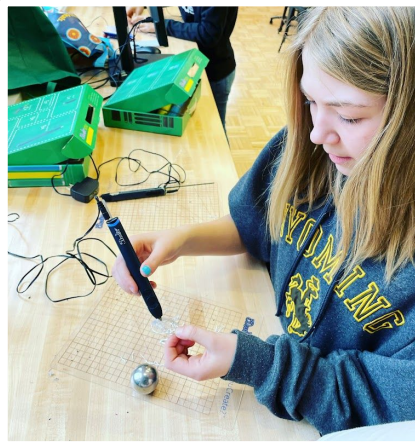


CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2023-24



CONGRATS TO OUR VARSITY VOLLEYBALL TEAM!

GOOD LUCK IN SECTIONALS! #CINCYLIONPRIDE



Cincinnati Central School District
DRAMA CLUB
PROUDLY PRESENTS

Clue

CLUE
Clue is adapted from the screenplay by Jonathan Lynn
Written by Sandy Rustin
Additional material by Barber Foster and Eric Price
Original music composed by Michael Holland
Based on the Paramount Pictures Motion Picture based on the Hasbro board game CLUE
Produced by special arrangement with Playscripts, Inc. (www.playscripts.com)

HIGH SCHOOL EDITION

SATURDAY, NOVEMBER 19TH | **SHOW TIMES:**
IN WILBUR AUDITORIUM | **2 PM & 6 PM**

#CINCYLIONPRIDE



CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2023-24

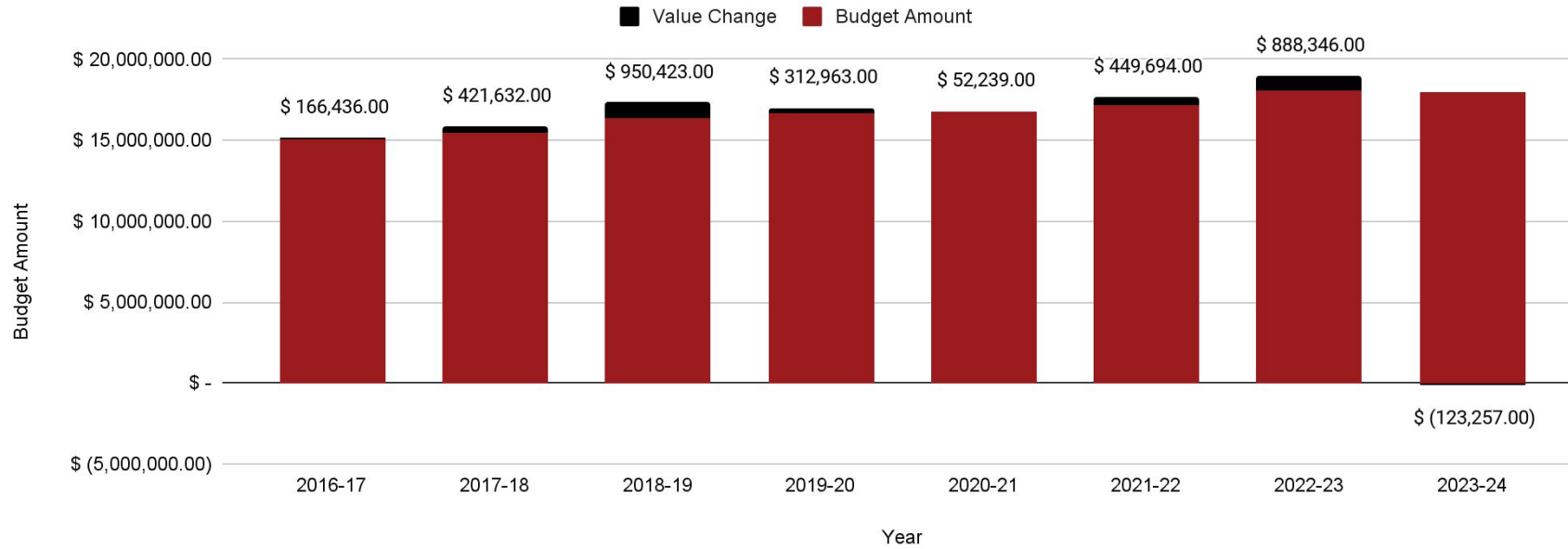
BUDGET STORY

	2022-2023	2023-2024
Budget-to-Budget	\$879,716 (5.11%)	-\$123,257 -(0.68%)
Reserves	\$141,627	141,627
Tax Levy	\$3,966,083 (1%)	\$4,005,744 (1%)



CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2023-24

BUDGET HISTORY



2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
\$ 15,016,682	\$ 15,438,314	\$ 16,388,737	\$ 16,701,700	\$ 16,753,939	\$ 17,203,633	\$ 18,091,979	\$ 17,968,722
1.12%	2.81%	6.16%	1.91%	0.31%	2.68%	5.11%	-0.68%



CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2023-24



Cincinnati Central School District
DRAMA CLUB PROUDLY PRESENTS

MEAN GIRLS

HIGH SCHOOL VERSION

Presented through special arrangement with Music Theatre International (MTI). All authorized performance materials are also supplied by MTI (mtishows.com)

- FRIDAY, MARCH 10, 8:30 P.M.
- SATURDAY, MARCH 11, 2:00 P.M. & 6:30 P.M.
- WILBUR AUDITORIUM

\$5 - Seniors and Students
\$7 - General Admission
Children 5 & under are free

TICKETS ADMIT ONE

#CINCYLIONPRIDE





CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2023-24

BUDGET-TO-BUDGET INCREASES

\$289,099	Teaching and Instruction
\$100,637	Benefits (ERS, Health Insurance, Workers Comp, Unemployment)
\$544,860	BOCES
\$56,000	Maintenance Vehicle

BUDGET-TO-BUDGET DECREASES

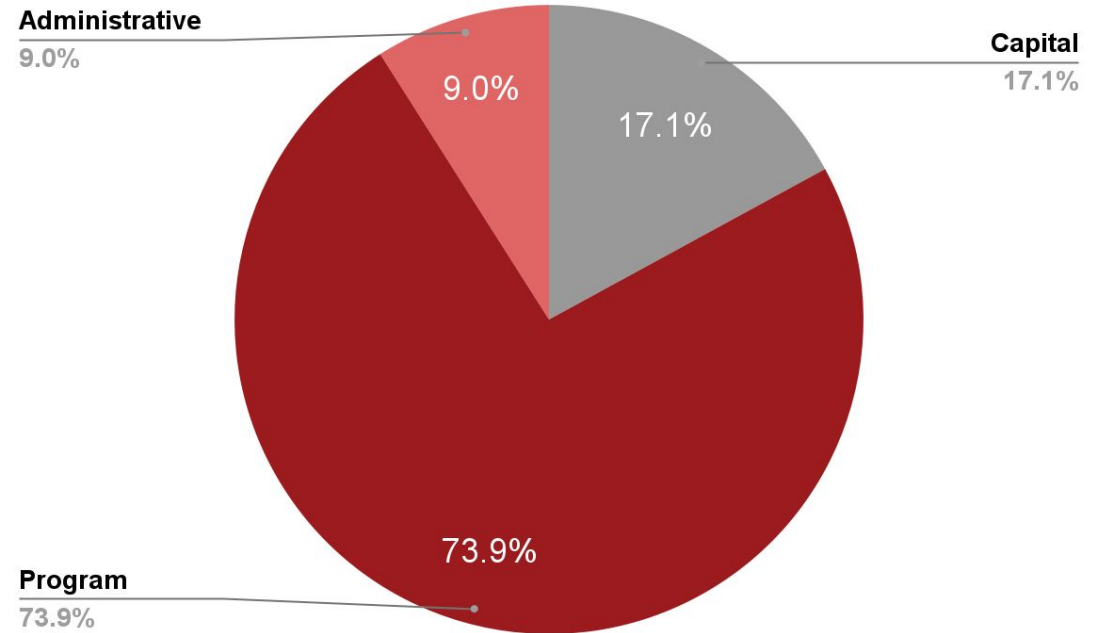
\$29,304	Teacher Retirement System
\$37,000	Charter School Tuition
\$51,000	Transportation Department
\$765,470	Debt Service Payments (Prior Projects)



CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2023-24

PROPOSED BUDGET

Expenditures	2022 - 2023	2023 - 2024	Variance
Program	\$12,828,462	\$13,282,220	\$453,758
Capital	\$3,724,464	\$3,065,174	-\$659,290
Administrative	\$1,539,053	\$1,621,328	\$82,275
Total	\$18,091,979	\$17,968,722	\$123,257





CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2023-24

THREE PART BUDGET

ADMINISTRATIVE BUDGET COMPONENT		
	2022-23	2023-24 Proposed
Board of Education	21,278	21,428
Central Administration	215,415	226,639
Central Support	729,300	792,523
Supervision/Staff Development	348,354	361,875
Employee Benefits	224,706	218,863
Total Administrative Component	1,539,053	1,621,328
Total %	8.51%	9.02%

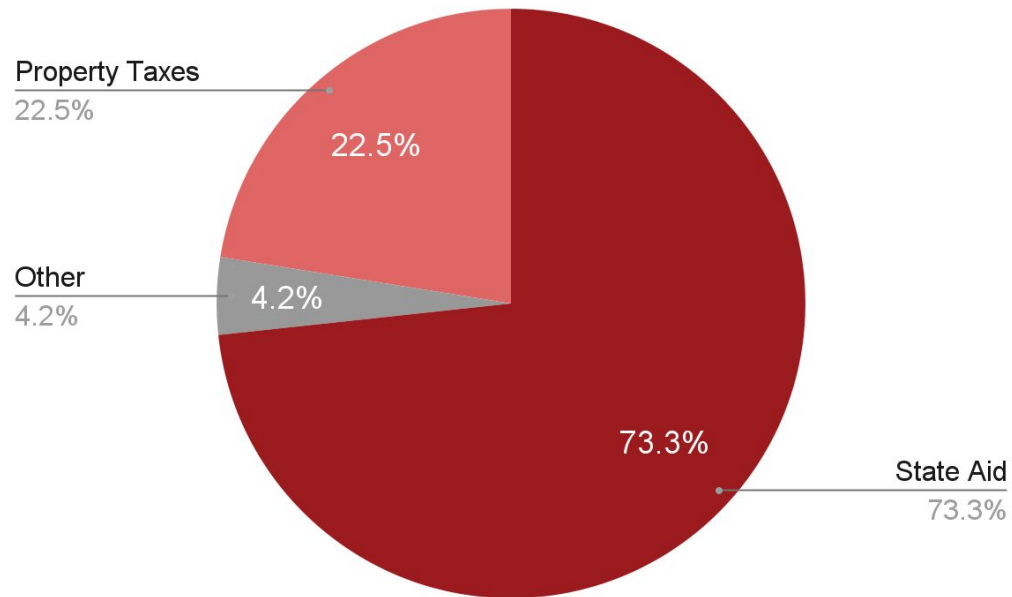
PROGRAM BUDGET COMPONENT		
	2022-23	2023-24 Proposed
Regular Instruction	4,220,373	4,300,855
Special School Programs	2,780,121	3,248,979
Student Services	1,396,130	1,420,205
Transportation	616,160	595,714
Employee Benefits	3,815,678	3,716,467
Total Program Component	12,828,462	13,282,220
Total %	70.91%	73.92%

CAPITAL BUDGET COMPONENT		
	2022-23	2023-24 Proposed
Operation & Maintenance	948,328	1,048,451
Employee Benefits	280,882	273,579
Debt Service	2,495,254	1,743,144
Total Capital Budget	3,724,464	3,065,174
Total %	20.58%	17.06%
TOTAL EXPENDITURES	18,091,979	17,968,722
Employee Benefits	4,321,266	4,208,909



CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2023-24

ESTIMATED REVENUES



	2022 - 2023	2023 - 2024
State Aid	\$13,348,800	\$13,169,950
Other	\$741,908.00	\$759,778.00
Property Taxes	\$4,001,271	\$4,038,994
TOTAL	\$18,091,979.00	\$17,968,722.00



CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2023-24

ESTIMATED ANNUAL RESIDENT COST

Assessed Property Value	Annual Increase <u>No Star</u>	Annual Increase <u>Basic Star</u>	Annual Increase <u>Enhanced Star</u>
\$40,000	\$5.98	\$1.49	\$0
\$50,000	\$7.47	\$2.99	\$0
\$60,000	\$8.96	\$4.48	\$0
\$70,000	\$10.46	\$5.98	\$1.00
\$80,000	\$11.95	\$7.47	\$2.49
\$90,000	\$13.45	\$8.96	\$3.99
\$100,000	\$14.94	\$10.46	\$5.48

- The above chart represents a standard Star Basic exemption of **\$30,000** of the assessed property value and a **\$63,300** exemption for Enhanced Star. Actual rate increase may vary due to differences in the equalization rate.



CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2023-24

PROPOSITIONS

PROPOSITION 1

Shall the Board of Education of the Cincinnatus Central School District be authorized to appropriate and expend the amount not to exceed \$17,968,722 for general purposes for the year of 2023-2024 and to levy a tax on the taxable property of the school district as provided by law?

PROPOSITION 2

The Board of Education of the Cincinnatus Central School District, Cortland, Chenango and Broome Counties, New York is hereby authorized to purchase school buses, including incidental equipment and expenses in connection therewith, at a maximum estimated cost (after-trade-in allowance) of \$458,933 and said amount, or so much thereof as may be necessary, shall be raised by the levy of a tax upon the taxable property of said School District and collected in annual installments as provided by Section 416 of the Education law, and, in anticipation of such tax, obligations of said School District shall be issued.

BOE VOTE

The election of three (3) members of the Board of Education. Three (3) three-year terms to fill the vacancies caused by the expiration of the terms of Thomas Mulhern III, Margert (Peg) Peri, and Tess Southern.



CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2023-24

QUESTIONS





CINCINNATUS CENTRAL SCHOOL DISTRICT | BUDGET 2023-24

Thank You!



**PLEASE
VOTE!**

Tuesday, May 16, 2023
12 Noon – 8:00 PM
Large Gymnasium Foyer